

TRENTON PUBLIC SCHOOLS

2603 Charlton Road, Trenton, Michigan 48183

(734) 676-8600 FAX (734) 676-4851

GLP Strategic Administrative Group, LLC

403(b) Plan Salary Reduction Agreement
(please check one)

- Initial 403(b) Plan Salary Reduction Agreement
- Change in Contribution Amount or Percentage, Investment Provider Allocation, and/or Money Source
(Supersedes any prior agreement)
- Terminate Agreement (Stop/Cancel)

Employee and School District Information	<table><tr><td>Employee Name (first, middle, last)</td><td>Social Security</td></tr><tr><td>_____</td><td>____-__-____</td></tr><tr><td colspan="2">Employee Address(Street, City, State, Zip)</td></tr><tr><td colspan="2">_____</td></tr><tr><td>School District</td><td>EIN #</td></tr><tr><td>TRENTON PUBLIC SCHOOLS</td><td>38-6004174</td></tr></table>	Employee Name (first, middle, last)	Social Security	_____	____-__-____	Employee Address(Street, City, State, Zip)		_____		School District	EIN #	TRENTON PUBLIC SCHOOLS	38-6004174
Employee Name (first, middle, last)	Social Security												
_____	____-__-____												
Employee Address(Street, City, State, Zip)													

School District	EIN #												
TRENTON PUBLIC SCHOOLS	38-6004174												
403(b) Plan Salary Reduction Allocation Election (check one)	<p><input type="checkbox"/> Initial Salary Reduction Agreement Effective Date:_____ (allow for at least one pay cycle to be effective)</p> <p>I elect to reduce my salary by \$_____ on a per-pay basis, pre-tax and have this amount contributed to my School District's 403(b) Plan.</p> <p><input type="checkbox"/> Change Salary Reduction Agreement Effective Date:_____ (allow for at least one pay cycle to be effective)</p> <p>I elect to reduce my salary by \$_____ on a per-pay basis, pre-tax and have this amount contributed to my School District's 403(b) Plan.</p>												

<p>Investment Provider Allocation Election</p> <ul style="list-style-type: none"> - Allocation % total must equal 100% - Whole percentage only 	<p>Effective Date: _____ (Employee is responsible for establishing an account with an approved investment Provider before any amounts are contributed by the Employer to the Investment Provider. A list of the 403(b) Plan's approved Investment Providers can be obtained from your Employer.)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 33%;">Investment Provider</th> <th style="width: 33%;">Contract/ Account Number</th> <th style="width: 33%;">Allocation %</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> </tbody> </table> <p>Broker Name (if any) _____</p>	Investment Provider	Contract/ Account Number	Allocation %									
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<p>Authorized Signatures</p>	<p>This Agreement is intended to meet the requirements of, and qualify under, Section 403(b) of the Internal Revenue Code of 1986, as amended. This Agreement (including the selection of investments) is only effective to the extent it is consistent with the terms of the School District's 403(b) Plan and is subject to the terms of the School District's 403(b) Plan (including its distribution and withdrawal provisions). By signing this Agreement, I hereby acknowledge that the above selected sums shall be withheld by the School District from my compensation and contributed to the School District's 403(b) Plan, and that such sums shall be subject to the terms of the Plan.</p> <p>I hereby acknowledge that: (1) the Agreement is a legal and binding contract and is irrevocable with respect to amounts earned while this Agreement is in effect; (2) the Agreement shall be effective for the current calendar year and succeeding calendar years until a new Agreement is properly signed and submitted to the Plan; (3) this Agreement replaces and supersedes all of my prior salary reduction agreements and/or investment provider selections; (4) under Michigan law, the School District (including its employees and Board) shall have no liability to me or my beneficiaries because of the purchase of my selected investments; (5) I have made all investigations and inquiries that I have deemed necessary relating to the investment risks and tax treatment, and will, in my sole discretion, seek professional advice; (6) I assume full responsibility in the future for the periodic review of investment performance and changes in the investment risk or tax treatment; (7) the School District (including its employees and Board) have not made any investigation concerning my investments and have not given me any recommendations or advice about these matters, and I understand that they will not do so in the future; (8) complex tax laws apply to my investments, and I am responsible for complying with these laws; (9) the School District is not obligated to contribute any amounts to my selected investment provider(s) if the amount due to me from the School District is insufficient, and that the School District's sole responsibility is the transmission of funds to my selected investment provider(s); (10) the School District will only contribute funds to approved investment providers (as such are incorporated into the Plan), and that investment providers are subject to change; and (11) I understand that my Plan investments can not be exchanged for an investment with a provider that is not approved by the Plan at the time of the exchange.</p> <p>The maximum amount of salary reductions may not exceed the limits imposed by the Internal Revenue Code or the Plan.</p> <p>In witness whereof, this Agreement has been executed by and on behalf of the parties this _____ day of _____, 20__.</p>
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<p>Employee Signature</p>	<p>Employer Signature and Title</p>
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